

# TORONTO PARKING AUTHORITY

A Meeting of the Board of Directors of the Toronto Parking Authority was held at Toronto Parking Authority Offices, 33 Queen Street East, 2<sup>nd</sup> Floor Boardroom at 9:30 am on Tuesday, February 21, 2017.

Present: Michael Tziretas, Chair  
Councillor Chin Lee  
Geri Kozorys-Smith  
Eke Rubach  
Peter Leon

Lorne Persiko, President  
Teresa Toigo, Board Secretary

Absent: Councillor Filion  
Paul Scargall, Vice Chair

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17-020 The Board confirmed, with amendment, the minutes of the December 16, 2016 meeting.

On motion by Director Leon, seconded by Director Kozorys-Smith, the Board directed that the motions previously placed and voted on in-camera with respect to In-Camera Minute #16-192 be made public, and that the minutes of the December 16, 2016 meeting be amended to reflect this. Motion carried.

On Motion by Director Leon, seconded by Director Kozorys-Smith, the Board confirmed the minutes as amended. Motion carried.

17-021 The Board confirmed the minutes of the January 19, 2017 meeting.

## FINANCE & ADMINISTRATION

17-022 The Board received, for information only, a List of Cheques issued and shown as Annex A to the February 21, 2017 Agenda (vouchers 73683 - 73893)

17-023 The Board received, for information only, a staff memorandum dated February 16, 2017 regarding the January 31, 2017 Financial Results.

17-024 The Board ratified, with amendment, the results of a Poll of Directors conducted on January 27, 2017. On motion by Director Leon, seconded by Councillor Lee, the Board directed that the recommendation in staff's memorandum dated January 24, 2017 be amended to reflect the following:

That the Board of Directors of the Toronto Parking Authority:

- 1) approve the renewal of the Net Income Sharing Agreement with the City of Toronto for a three-year period ending December 31, 2019, which provides an increase to the City's annual dividend rate from 75% to 85% of the Authority's net income effective January 1, 2017. The minimum annual payment of \$37 million will be increased to \$38 million, subject to unforeseen circumstances, which may result from the interruption of service, any other unplanned occurrence or Council decision, which may have an adverse and material effect on the net income as defined under the Income Sharing Agreement; and,

- 2) adopt recommendations 301, 302 and 303 of Executive Committee Report Item EX22.2 titled "2017 Capital and Operating Budgets" as appended to staff's report and adopted by City Council at Its' meeting of February 15 and 16, 2017.

Motion carried.

- 17-025 The Board approved a memorandum dated February 13, 2017 from the Human Resources Committee Chair recommending that the Board of Directors adopt the Toronto Parking Authority Board Standing Committee Charter for the Human Resources Committee.

### PARKING OPERATIONS

- 17-026 The Board approved a staff memorandum dated February 14, 2017 recommending that the rates, as detailed in staff's report, at Municipal Carpark 286 located at 51 Dockside Drive and surrounding surface parking lots, be effective upon opening.
- 17-027 The Board approved a staff memorandum dated February 14, 2017 recommending a change to the day maximum rate and monthly permit rate at Carpark 36 – Nathan Phillips Square Garage, as detailed in staff's report.

### DEVELOPMENT & MARKETING

- 17-028 The Board approved a staff memorandum dated February 10, 2017 recommending that staff enter into a one (1) year license agreement with RealNet Canada Inc. to subscribe to a cloud-based platform with comprehensive access to commercial real estate transactions and market intelligence reports across all real estate asset classes for not more than \$16,800.00 plus HST.

*On motion by Director Kozorys-Smith, seconded by Councillor Lee, the Board recessed the public session of the meeting to consider the following confidential reports in closed session with specific reference made to the reasons cited under both the City of Toronto Act for closed meetings and the Toronto Parking Authority's Policy Resolution 1-1 "Meetings and Minutes Open to the Public".*

### IN-CAMERA

- 17-029 The Board approved, with amendment, a staff memorandum dated February 10, 2017 regarding a Lease Pre-Authorization for New and Renewal Lease Agreements for Municipal Carparks 1, 15, 26, 36, 42, 68, 216, 268, 281, 282, 661, 674 and 213 Roe Avenue (CP 411) and 5 Chartwell Road (CP 535).

On motion by Director Kozorys-Smith, seconded by Director Leon, the Board directed that the recommendation in staff's memorandum be amended to include reference that Board approval be given for a maximum of two years. Motion carried.

*(Confidential – re: A Proposed lease and/or License Agreement)*

- 17-030 The Board approved a staff memorandum dated February 13, 2017 regarding a property acquisition for municipal parking purposes (Ward 28 Toronto Centre-Rosedale).

*(Confidential – re: A proposed or pending land acquisition for City or agency purposes)*

17-031 The Board approved a Staff memorandum dated February 10, 2017 regarding the sale of development rights – Amending Agreement (Ward 15 – Eglinton-Lawrence).

*(Confidential – re: A proposed land sale for City or agency purposes)*

17-032 The Board approved a staff memorandum dated February 10, 2017 regarding a property acquisition opportunity for municipal parking purposes (Ward 22 St. Paul's and Ward 27 Toronto Centre-Rosedale)

*(Confidential: Re: A proposed or pending land acquisition for City of agency purposes)*

*On motion by Director Rubach, seconded by Director Kozorys-Smith, the Board recessed the closed session of the meeting.*

### OTHER BUSINESS

17-033 The Board received, for information only, copies of the following articles recently appearing in local newspapers, publications and media:

- 1) "TOinTransit: The myth of free parking", InsideToronto.com, January 24, 2017;
- 2) "Are scammers using fake licence plates to put you on the hook for tickets?" City News, February 8, 2017; and,
- 3) "TTC makes over 35 promises to improve in 2017"; BlogTO, February 9, 2017.

Meeting adjourned at 11:14 am

Michael Tziretas, Chair