

## TORONTO PARKING AUTHORITY

A meeting of the Board of Directors of the Toronto Parking Authority was held at Toronto City Hall, 100 Queen Street West, 2<sup>nd</sup> Floor, Meeting Room B at 4:00 p.m. on Tuesday, November 25, 2008.

Present: George K. Soulis, Chair  
Councillor Kyle Rae  
Councillor Michael Feldman  
Diana Birchall  
John W. Maletich  
Ron Y.M. Tsin  
  
Gwyn Thomas, President  
Teresa Toigo, Board Secretary

Absent: Stan Kumorek, Vice Chair

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08-150 The Board confirmed the minutes of the October 21, 2008 meeting.

### **FINANCE & ADMINISTRATION**

08-151 The Board received, for information only, a list of cheques issued and shown as Annex A to the November 25, 2008 Agenda (vouchers 42588-43014 and 400018-400019).

08-152 The Board received, for information only, a staff memorandum dated November 20, 2008 regarding the on and off-street revenue results for October 2008 and year to date.

08-153 The Board approved a staff memorandum dated November 19, 2008 regarding the 2009 Operating Budget with a budgeted net income for 2009 of \$54,546,163.00. The budget was reviewed by the Finance Committee of the Board in detail at its meeting of November 19, 2008.

### **PARKING OPERATIONS – OFF-STREET**

08-154 The Board approved a staff memorandum dated November 25, 2008 recommending the following rates for implementation at new Municipal Carpark 244 located at 1439 Danforth Avenue:

- 1) \$0.75 per half hour
- 2) \$5.00 Maximum (07:00 a.m. – 18:00 p.m.)
- 3) \$3.00 Night Maximum (18:00 p.m. – 07:00 a.m.)

## **IN-CAMERA**

- 08-155 The Board approved a staff memorandum dated October 29, 2008 regarding an invoice received.
- 08-156 The Board approved a staff memorandum dated November 20, 2008 regarding a Lease Renewal Agreement.
- 08-157 The Board approved a staff memorandum dated November 18, 2008 regarding a potential property acquisition.
- 08-158 The Board approved a staff memorandum dated November 21, 2008 regarding a software upgrade to the Toronto Parking Authority's datacenter.
- 08-159 The Board received a verbal update regarding the status of the Union negotiations.

## **OTHER BUSINESS**

- 08-160 The Board received, for information only, the following articles recently appearing in local newspapers, publications and media:
- 1) "Chinatown east to get traditional archway", Toronto Star, November 24, 2008; and,
  - 2) "Developer pulls the plug on MaRS phase two", National Post, November 18, 2008.
- 08-161 The Board congratulated Councillor Kyle Rae on his recent appointment as Chair of the new transition Board that will oversee Build Toronto Inc. and Invest Toronto Inc.
- 08-162 President Gwyn Thomas advised the Board of a recent meeting held with the TPA and the City of Toronto's City Manager, Joseph Pennachetti, regarding the City of Toronto's Fiscal Review Plan – "Blueprint for Prosperity".
- 08-163 President Gwyn Thomas advised the Board of a recent meeting held with the TPA and the City of Toronto's Bruce Bowes, Chief Corporate Officer, who is overseeing the Build Toronto Strategy Team. The Toronto Parking Authority has been invited to attend a presentation by Bruce Bowes on Build Toronto's development priorities on Thursday November 27 at 11:30 a.m.
- 08-164 Board Chair Soulis advised the Board that an invitation was extended to the Board and TPA staff by the Chinese Chamber of Commerce (CCC) to attend a gala event on December 16, 2008 in celebration of the Toronto "Zhong Hua Men" Archway project in partnership with the City of Toronto, TPA and CCC. Chair Soulis and Vice Chair Kumorek will attend the event on behalf of the Toronto Parking Authority Board. To accommodate the TPA's attendance at the event, Board Chair Soulis requested that the December 16, 2008 Board meeting time be moved to 3:00 p.m. instead of 4:00 p.m. Members of the Board are to confirm their meeting attendance with the Board Secretary.

Meeting adjourned at 4:32 p.m.

George K. Soulis  
Chair