

(Minutes to be confirmed at the February 20, 2007 Meeting)

TORONTO PARKING AUTHORITY

A meeting of the Board of Directors of the Toronto Parking Authority was held at Toronto City Hall, 100 Queen Street West, 2nd Floor, Committee Room 4 at 10:30 a.m. on Tuesday, January 30, 2007.

Present: George K. Soulis, Chair
 John W. Maletich, Vice Chair
 Councillor Michael Feldman
 Councillor Kyle Rae
 Stan Kumorek, Director
 Myron Pestaluky, Director
 Bob Brent, Director

 Maurice J. Anderson, President
 Teresa Toigo, Board Secretary

07-001 The Board confirmed the minutes of the December 12, 2006 meeting.

FINANCE & ADMINISTRATION

07-002 The Board received, for information only, a list of cheques issued and shown as Annex A to the January 30, 2007 Agenda (vouchers 34906 - 35410).

07-003 The Board received, for information only, a staff memorandum dated January 24, 2007 regarding the on and off-street revenue results for calendar year 2006 and the month of December 2006.

07-004 The Board approved a staff memorandum dated January 23, 2007 recommending:

- 1) receipt of the Audit Planning Report from Ernst & Yonge for information only; and,
- 2) the designation of TPA investments as "held for trading" in accordance with the option provided in CICA Handbook Section 3855 (Financial Instruments – Recognition and Measurement).

07-005 The Board received, for information only, a staff memorandum dated January 11, 2007 regarding the 2007 Conference Budget.

PARKING OPERATIONS – ON-STREET

- 07-006 The Board approved a staff memorandum dated January 25, 2007 recommending:
- 1) The expenditure of \$10,010,000 for the purchase and retrofitting of 2600 new upgraded credit card readers from Precise Parklink Inc. for installation in the on-street pay and display machines; and,
 - 2) Payment for the purchase to be made over the next five years on a payment plan negotiated with Precise Parklink Inc. that is suitable to the Toronto Parking Authority that precludes interest and carrying charges.

IN-CAMERA

- 07-007 The Board received, for information only, a staff memorandum dated December 20, 2006 regarding an invoice received.
- 07-008 The Board approved a staff memorandum dated January 19, 2007 regarding an invoice received.
- 07-009 The Board approved a memorandum from the Board Chair dated January 22, 2007 regarding a staff matter.
- 07-010 The Board received, for information only, a letter of intent regarding an equipment maintenance contract.
- 07-011 A Board request, for information only, regarding an agreement of purchase and sale for municipal parking purposes.

OTHER BUSINESS

- 07-012 The Board received, for information only, copies of the following articles recently appearing in local newspapers and publications:
- 1) "Kyle Rae: Big Biz, meet Big Arts", Toronto Star, January 29, 2007;
 - 2) "Getting back on the rails – TTC land development", Toronto Star, January 27, 2007;
 - 3) "Ootes pushes RV park in city", Toronto Star, January 17, 2007;
 - 4) "Have you bin had", Toronto Sun, January 11, 2007;
 - 5) "TTC loses its way on own land", Toronto Star, January 11, 2007;
 - 6) "Budget talks start, minus key numbers", Globe & Mail, January 9, 2007;

- 7) "How TTC will pay its way", Toronto Star, January 8, 2007;
- 8) "Board stiff? Not these folks", Globe & Mail, January 6, 2007;
- 9) "The Parking Meter", Financial Post Business Magazine, January 2007;
- 10) "Is it the TTC's job to fix GTA transit?", Toronto Star, January 4, 2007;
- 11) "Smart and not-so-smart moves of '06", Canadian Business News Magazine, December 25-January 14, 2007 issue;
- 12) "Mayor hails city's new powers under act", National Post, January 2, 2007;
- 13) "TTC eyes towers at stations", Toronto Star, December 18, 2006;
- 14) "Lessons on HOV found in the U.S.", Toronto Star, December 18, 2006;
- 15) "City fails to collect rents, auditor finds", Toronto Star, December 14, 2006;
- 16) "Tix quota nixed", Toronto Sun, December 14, 2006; and,
- 17) "The way we were", Toronto Sun, December 13, 2006.

The Board requested that staff prepare a letter to the Editor of Canadian Business Magazine in response to incorrect comments made regarding the TPA in the Magazine's December 25-January 14, 2007 issue in an article entitled "Smart and not-so-smart moves of '06".

07-013 The President verbally updated the Board regarding the current arrangements that the TPA has with Oasis Clothing Bank for the placement of clothing donation boxes on various TPA carparks. The update is in response to a recent article appearing in the Toronto Sun regarding the licensing of used clothing box operators.

07-014 The Board Chair advised the members of the Board of a letter received from the City of Toronto's Environmental Office regarding the request for nominations for the 2007 Green Toronto Awards. The City of Toronto is seeking nominations in the special award category "Environmental Achievement Award" designed specifically for the City's ABC's to recognize environmental contributions made by the City's own organizations. The Board requested that the President submit a letter or application outlining the Toronto Parking Authority's environmental initiatives prior to the closing date of February 16, 2007.

Meeting adjourned at 11:55 a.m.

George K. Soulis
Chair