

## TORONTO PARKING AUTHORITY

A meeting of the Board of Directors of the Toronto Parking Authority was held at the Toronto Parking Authority Offices, 33 Queen Street East, 2<sup>nd</sup> Floor Boardroom at 9:00 a.m. on Wednesday, May 4, 2005.

Present: George K. Soulis, Chair  
John W. Maletich, Vice Chair  
Stan Kumorek, Director  
Myron Pestaluky, Director

Maurice J. Anderson, President  
Teresa Toigo, Board Secretary

Absent: Deputy Mayor Feldman  
Councillor Kyle Rae  
Robert Brent, Director (regrets)

Ms. Diana Brouwer and Mr. John Teti of Ernst & Young, were in attendance to present the Audited Financial Statements for calendar year 2004 (refer to Minute #05-064)

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05-062 The Board confirmed the minutes of the April 11, 2005 meeting.

### FINANCE & ADMINISTRATION

05-063 The Board received, for information only, a list of cheques issued and shown as Annex A to the May 4, 2005 Agenda (vouchers 24490 – 24736).

05-064 The Toronto Parking Authority “2004 Audited Financial Statements” and “Audit Results – Year Ended December 31, 2004” were presented by Ernst and Young, Chartered Accountants. The Audited Financial Statements were approved by the Board with the following amendment:

that the Statement of Operations and Equity include a sub-total line ***titled “Net Income for the Year Before Additional Transfers to the City of Toronto”*** inserted above line item “Transfer to City of Toronto”. The \$2,000,000 one-time contribution from the TPA to the City of Toronto was shown as a decrease in the 2004 Net Revenue. Ernst & Young to provide an updated copy.

Following a discussion of the Audit Results presented by Ernst & Young, the Board requested that the following amendment be added to the “Comments” column for the item line titled “Fraud and illegal Acts” to read:

“Testing of the financial records did not reveal any instances of fraud or illegal acts, except for minor misappropriation of funds with respect to cash collections at the carparks ***which were found through the Toronto Parking Authority’s Audit Department***”.

The Board requested that staff provide a summary detailing the reasons for the differences from 2003 to 2004 on the Statement of Cash Flows provided by Ernst & Young at the next meeting of the Board.

05-065 The Board received, for information only, a staff memorandum dated April 28, 2005 regarding the off-street revenue results for the first quarter of calendar year 2005.

### DESIGN & CONSTRUCTION

05-066 The Board approved a staff memorandum dated April 21, 2005 recommending that the contract for the Wayfinding Program 2005 for Carpark No. 29 at 75 Holly Street, Carpark No. 42 at 91 Via Italia and Carpark No. 43 at 2 Church Street be awarded to Bridgecon Construction Ltd. for a sum total amount of \$45,000.00 plus GST.

05-067 The Board approved a staff memorandum dated May 2, 2005 recommending that the construction contract work of Waterproofing / Asphalt Replacement on Levels A and AA for Carpark No. 11 at 21 Pleasant Boulevard be awarded to Across Canada Construction for a sum total amount of \$162,000.00 plus GST.

### PARKING OPERATIONS – OFF-STREET

05-068 The Board approved a staff memorandum dated April 20, 2005 recommending the following rates for implementation in May 2005 at new Carpark 602 located at 1503-1505 Bayview Avenue:

1. \$1.00 per half hour
2. \$8.00 daily maximum
3. \$4.00 night maximum

These rates are to be in effect seven days per week.

05-069 The Board approved a staff memorandum dated April 22, 2005 recommending the following rates for immediate implementation at new Carparks 529 and 530 located at Colonel Smith Waterfront:

1. \$0.75 per half hour, 7:00 to 15:00 Monday to Friday
2. \$5.00 daily maximum, 7:00 to 15:00 Monday to Friday

### IN-CAMERA

05-070 The Board received, for information only, a staff memorandum dated April 25, 2005 regarding an invoice received. **Details were discussed in-camera.**

05-071 The Board approved a staff memorandum dated April 28, 2005 regarding a proposed property acquisition for municipal parking purposes. **Details were discussed in-camera.**

05-072 The Board approved a staff memorandum dated April 28, 2005 regarding a property disposition. **Details were discussed in-camera.**

## OTHER BUSINESS

- 05-073 The Board received, for information only, the following articles recently appearing in local newspapers and parking industry communications:
- 1) "Toronto Celebrates Decade of Online Credit Card Processing" (April 2005 Issue, Parking Today Magazine);
  - 2) "Is an Alternative Payment System a Way to 'Mint' Money?" (April 2005 Issue, Parking Today Magazine);
  - 3) "That's What we Are, Aren't We – a Service Business?" (April 2005 Issue, Parking Today Magazine);
  - 4) "Parking ticket payment just a click away" (Globe and Mail, April 9, 2005);
  - 5) "Should city regulate postering?" (Toronto Star, April 11, 2005);
  - 6) "Who's next in line to get tagged?" (Toronto Star, April 13, 2005);
  - 7) "Give Green Hornets TTC passes rather than cars" (Beaches Metro News, April 19, 2005);
  - 8) "Slow fix in Little Italy" (Toronto Star, April 19, 2005);
  - 9) "Air Canada Centre to get a companion" (Globe and Mail, April 19, 2005);
  - 10) "Tix don't stick – one in five cancelled last year" (Toronto Sun, April 21, 2005);
  - 11) "City too tough on parking: Councillors" (Toronto Star, April 22, 2005);
  - 12) "Parking a few inches short of a meter" (Globe and Mail, April 23, 2005); and,
  - 13) "Summertime and the roadwork is easy" (Globe and Mail, April 27, 2005);
- 05-074 The Board received, for information only, a staff memorandum dated April 26, 2005 regarding the January 2005 ABCC workshop discussion notes entitled "Strengthening our Relationship".
- 05-075 The Board approved the deletion of the On-Street Operations Committee of the Board and the inclusion of Director Stan Kumorek to the Board's Rate Review Committee (on & off-street) which Director Kumorek will Chair.
- 05-076 The President outlined the Board of Trade initiative entitled "Can the Litter" and the Parking Authority becoming involved by installing signage on our surface carparks and placing advertising on the backs of tickets at very little cost to the Authority. The Board approved our involvement.

Meeting adjourned at 11:05 a.m.

George K. Soulis  
Chair