

TORONTO PARKING AUTHORITY

A meeting of the Board of Directors of the Toronto Parking Authority was held at Toronto City Hall, 100 Queen Street West, 2nd Floor, Committee Room #4 at 4:30 p.m. on Tuesday, January 13, 2004.

Present: Dave Roberts, Chair
George K. Soulis, Vice Chair
Councillor Kyle Rae
Stan Kumorek, Director
Michael Tedesco, Director
John W. Maletich, Director

Maurice J. Anderson, President
Teresa Toigo, Board Secretary

Absent: Councillor Michael Feldman (regrets)

04-001 The Board confirmed the minutes of the December 16, 2003 meeting.

FINANCE

04-002 The Board received, for information only, a list of cheques issued and shown as Annex A to the January 13, 2004 Agenda (vouchers 17738-18135).

04-003 The Board approved a staff memorandum dated January 8, 2004 recommending that the TPA enter into a three-year contract with Moneris Solutions, the lowest cost proposal, for processing credit card transactions. The estimated annual cost would be \$450,000 to \$460,000 per year (based on existing transaction volumes).

04-004 The Board approved a staff memorandum dated January 9, 2004 recommending the purchase of five (5) AIMS units from Electronic Data Collection Corporation for a trial period. The units are required due to the addition of the TTC operations, the Parks and Recreation Department lots and the recent loss/theft of two (2) units. The total expenditure is approximately \$23,600 with an annual income impact of less than \$5,000 from depreciation.

DEVELOPMENT

04-005 The Board approved a staff memorandum dated January 7, 2004 regarding the purchase of a property for municipal parking purposes. **Details were discussed in-camera.**

04-006 The Board received, for information only, a staff memorandum dated January 13, 2004 regarding the status of negotiations of a property lease agreement. **Details were discussed in-camera.**

OTHER BUSINESS

- 04-007 The Board approved a staff memorandum dated January 2, 2004 recommending a \$40,000.00 sponsorship donation in support of the T.A.B.I.A.'s (Toronto Association of Business Improvement Areas) city-wide campaign for calendar year 2004.
- 04-008 The Board received, for information only, the following article recently appearing in a local newspaper:
- 1) "Upscale Residents Battle City Hall" (Toronto Star, December 23, 2003)
- 04-009 The Board approved a staff memorandum dated January 13, 2004 recommending that the Toronto Parking Authority continue to retain the services of Merkley Design for the next three (3) calendar years to produce the TPA's annual report.
- 04-010 The President verbally updated the Board concerning a request from Dynamic Mutual Funds to advertise on garage walls at a proposed fee of \$5,000. The Board approved a temporary licence arrangement with Dynamic Mutual Funds on a trial basis for the month of February 2004 subject to the placement of advertising at the entrances and/or exits of garage walls only. Any damages caused by the installation or removal of the advertising must be paid for by the advertiser.

Meeting adjourned at 5:25 p.m.

Dave Roberts
Chair