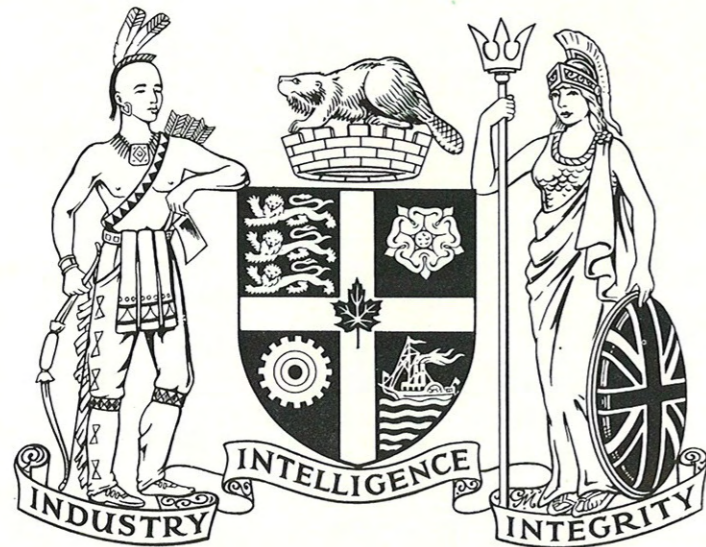


*The Parking Authority of Toronto* **ANNUAL REPORT 1973**





The Arms, Crest and Supporters have their own emblematic meaning which are now given for information.

The first quarter of the shield contains the lions of the Royal Arms of England. Special dispensation from Her Majesty Queen Elizabeth II enabled the use of this device as, normally, their use is not allowed in Coats of Arms.

The White Rose of York shown in the second quarter of the shield is emblematic of the origin of Toronto as the Town of York.

In the third quarter symbolizing the industrial stature of Toronto is a cogwheel.

The steamboat, representing the paddle steamer "Great Britain", which plied Lake Ontario in the 1830's and was a frequent visitor to the harbour at York, portrays both the eminence of Toronto as a World port and Commerce.

The central placing of the Maple Leaf symbolizes Toronto as the Capital of the Province of Ontario.

A Mississauga Indian is the dexter supporter. This figure represents the early inhabitants of the area upon which the City of Toronto has grown. The sinister supporter is a female figure representing Britannia and is indicative of the bonds between Canada and Britain.

The mural crown of the Crest is shown composed of Masonry. This device is frequently used in English cities as a Corporation symbol.

The beaver is intended to depict both the Canadian identity of Toronto and industry.



### CITY COUNCIL

#### MAYOR

David Crombie

#### EXECUTIVE COMMITTEE

Reid Scott

William Kilbourn

Karl Jaffary

Art Eggleton

### ALDERMEN

#### Wards

- |    |  |
|----|--|
| 1  | Elizabeth Eayrs<br>William Boytchuk          |
| 2  | Archie Chisholm<br>Edward Negrige            |
| 3  | Mike D'Arcy Goldrick<br>Joseph J. Piccininni |
| 4  | Art Eggleton<br>George Ben, Q.C.             |
| 5  | Ying Hope<br>Colin Vaughan                   |
| 6  | William L. Archer, Q.C.<br>Dan Heap          |
| 7  | Karl Jaffary<br>John Sewell                  |
| 8  | Frederick J. Beavis<br>Tom Clifford          |
| 9  | Reid Scott<br>Dorothy Thomas                 |
| 10 | William Kilbourn<br>Paul B. Pickett, Q.C.    |
| 11 | Anne Johnston<br>David P. Smith              |

**THE PARKING AUTHORITY OF TORONTO**



*Chairman*  
John F. Ellis, M.B.E.



*Commissioner*  
David A. A. Stager



*Commissioner*  
John F. Sherk

Members of The Parking Authority are appointed by, and are responsible to, The City Council, and must be taxpayers of The City of Toronto.



*General Manager*  
Robert G. Bundy, B.Com.



*Deputy General Manager*  
Reginald W. Lewis, C.G.A., F.C.I.S.



John F. Ellis, M.B.E., Chairman

His Worship Mayor David Crombie, and Members of the City of Toronto Executive Committee, City Hall, Toronto, Ontario.

Your Worship and Gentlemen:

Your Commissioners are pleased to submit to you our Annual Report for 1973, the twenty-second year of operation of The Parking Authority of Toronto.

During the year 9.2 million cars were parked, and gross revenue amounted to \$7,417,957. The net income from on-street parking meters was \$867,615. Debt charges amounted to \$1,251,058., and the Authority paid municipal, realty, and business taxes amounting to \$1,209,131.

In 1973 the Authority closed two carparks. Carpark no. 15 with 180 spaces on Yorkville Avenue, east of Bay Street, was closed to permit construction of the Authority's new parking garage and head office complex

on that site. This new structure, which will provide more than 1,000 parking spaces, is scheduled to be opened toward the end of August 1974. Carpark no. 74 with 210 spaces at the East General Hospital was closed to permit that hospital to construct its own parking garage.

I join with the Authority's staff in thanking most sincerely Commissioner Hugh C. Elsam and Commissioner B. Michael Grayson, Q.C. for the experience, insight, and sense of purpose they brought to the Authority since their appointments in 1964 and 1969 respectively, and whose terms of office expired in 1973.

In August 1973 City Council appointed Mr. John F. Sherk and Mr. David A. A. Stager to the Authority for terms of three years.

We thank the many officials, committees, and agencies of the City and of Metropolitan Toronto whose advice, support, and cooperation have been sought or freely given in support of the aims of the Authority to provide the best possible municipal parking facilities for the motoring public.

The Authority continues to be supported in full measure by a loyal and expert administrative and operations staff under the leadership of General Manager Robert G. Bundy.

Yours very truly,

  
John F. Ellis,  
Chairman.

**THE PARKING AUTHORITY OF TORONTO**

**BALANCE SHEET as at December 31, 1973**

**ASSETS**

**Current Assets:**

Cash in bank and on hand including Term Deposits .....	\$ 9,162,963	
Accrued Interest on Deposits .....	207,752	\$ 9,370,715
Accounts Receivable .....	48,936	
Prepaid Expense .....	36,985	
Inventories .....	<u>18,579</u>	
		\$ 9,475,215

**Fixed Assets:**

Car Parks — Lands and Improvements Completed Projects .....	\$19,332,502	
Projects under construction .....	2,201,484	
Renovations of office premises and Furniture, Fixtures and Equipment .....	<u>487,112</u>	22,021,098
Proceeds from sale of debentures held by the City .....		254,617
Proceeds from sale of property held by the City .....		<u>372,123</u>
		<u>\$32,123,053</u>

**AUDITOR'S OPINION**

I have examined the Balance Sheet of the Parking Authority of Toronto as at December 31, 1973 and the Statement of Revenue and Expenditure for the year ended on that date, and have obtained all the information and explanations I have required. My examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as I considered necessary in the circumstances.

**LIABILITIES**

**Current Liabilities:**

Accounts Payable .....	\$ 1,055,015	
Deferred Revenue .....	<u>10,331</u>	\$ 1,065,346

**Sick Credit Reserve:**

209,347

**Reserve to meet Debt Charges:**

30,080

**Current Surplus:**

Balance December 31, 1972 .....	\$ 6,951,252	
Provision for capital expenditures in 1973 .....	<u>1,426,290</u>	
	\$ 5,524,962	
Profit after provision for debt charges for year 1973, payable to City of Toronto .....	<u>2,645,480</u>	\$ 8,170,442
		<u>\$ 9,475,215</u>

**Capital Liabilities:**

City of Toronto For funds advanced by the City for capital expenditures pending the issue of debentures ...			702
Debenture Debt:			
Issued .....	\$14,320,259		
Less:—Redeemed to December 31, 1973 .....	\$ 1,859,549		
—Sinking Fund Investment as at December 31, 1973 .....	<u>6,377,894</u>	<u>8,237,443</u>	6,082,816

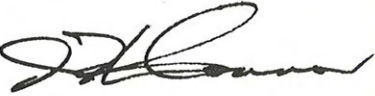
**Capital Surplus:**

16,564,320  
\$32,123,053

Note: Contingent Liabilities \$101,000

In my opinion, the accompanying Balance Sheet and Statement of Revenue and Expenditure present fairly the financial position of the Authority as at December 31, 1973 and the results of its operations for the year ended on that date in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto,  
June 14, 1974.

  
John F. Connor, C.A.,  
City Auditor

**THE PARKING AUTHORITY OF TORONTO**

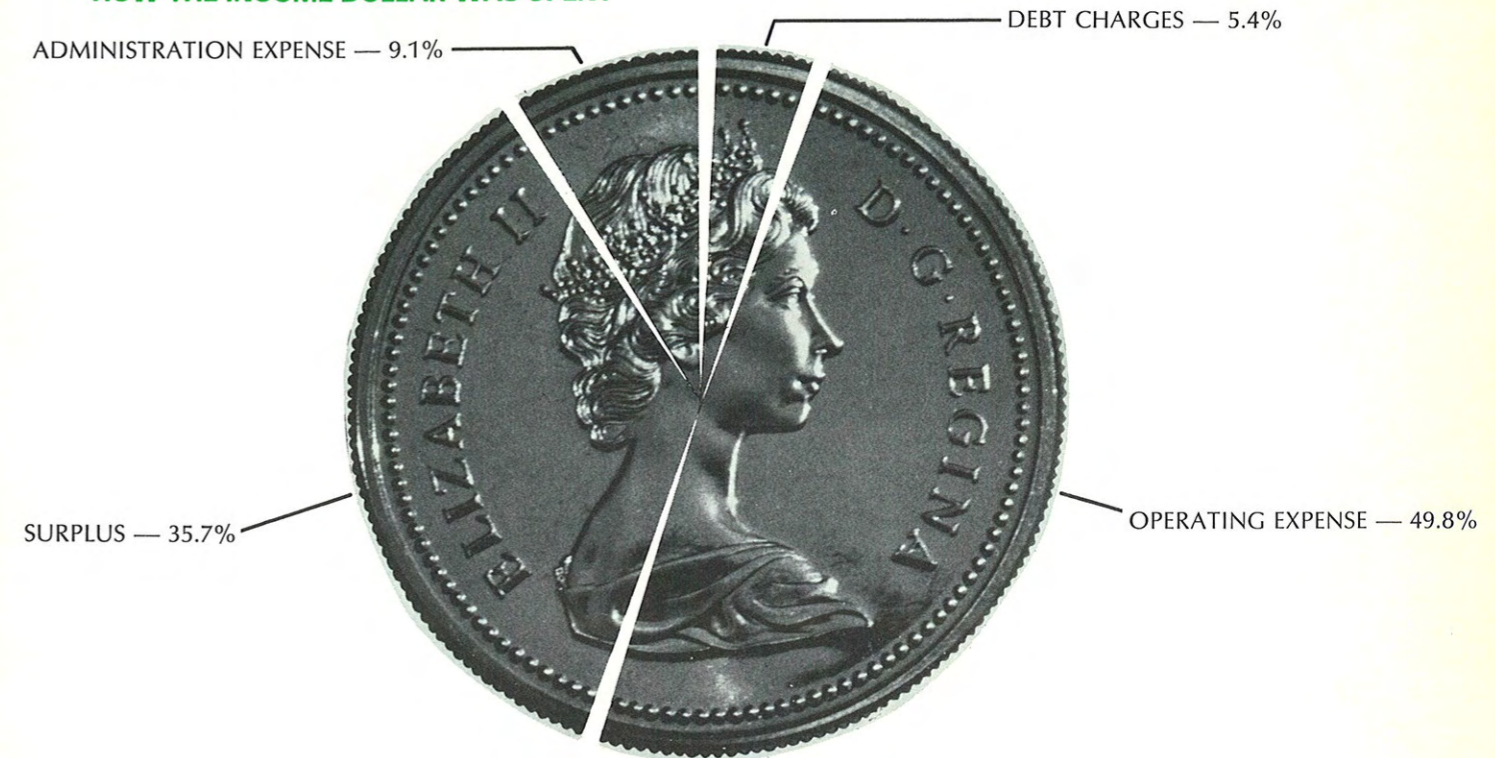
**Statement of Revenue and Expenditure  
for the year ended December 31, 1973**

Parking Revenue .....	\$ 6,741,260	
Parking Area Expenses .....	3,693,644	\$ 3,047,616
Sundry Revenue .....		<u>676,697</u>
		\$ 3,724,313
Administration Expenses		
Salaries and wages .....	\$ 406,882	
Rent and Utilities .....	31,203	
Maintenance .....	2,594	
Postage, stationery & office supplies .....	7,686	
Drafting supplies, etc. ....	816	
General Expense (incl. Special Surveys) .....	107,794	
Travelling and Conference Expenses .....	42,096	
Employee Welfare Plans .....	45,159	
Honoraria .....	7,500	
Legal .....	6,110	
Advertising .....	8,262	
Lease of Equipment .....	8,998	
Furniture and Equipment .....	2,634	<u>677,734</u>
Direct Operating Surplus .....		\$ 3,046,579
Debt Charges		
— Debenture Debt Charges .....	\$ 391,214	
— Interest on funds advanced by the City .....	9,885	<u>401,099</u>
		\$ 2,645,480

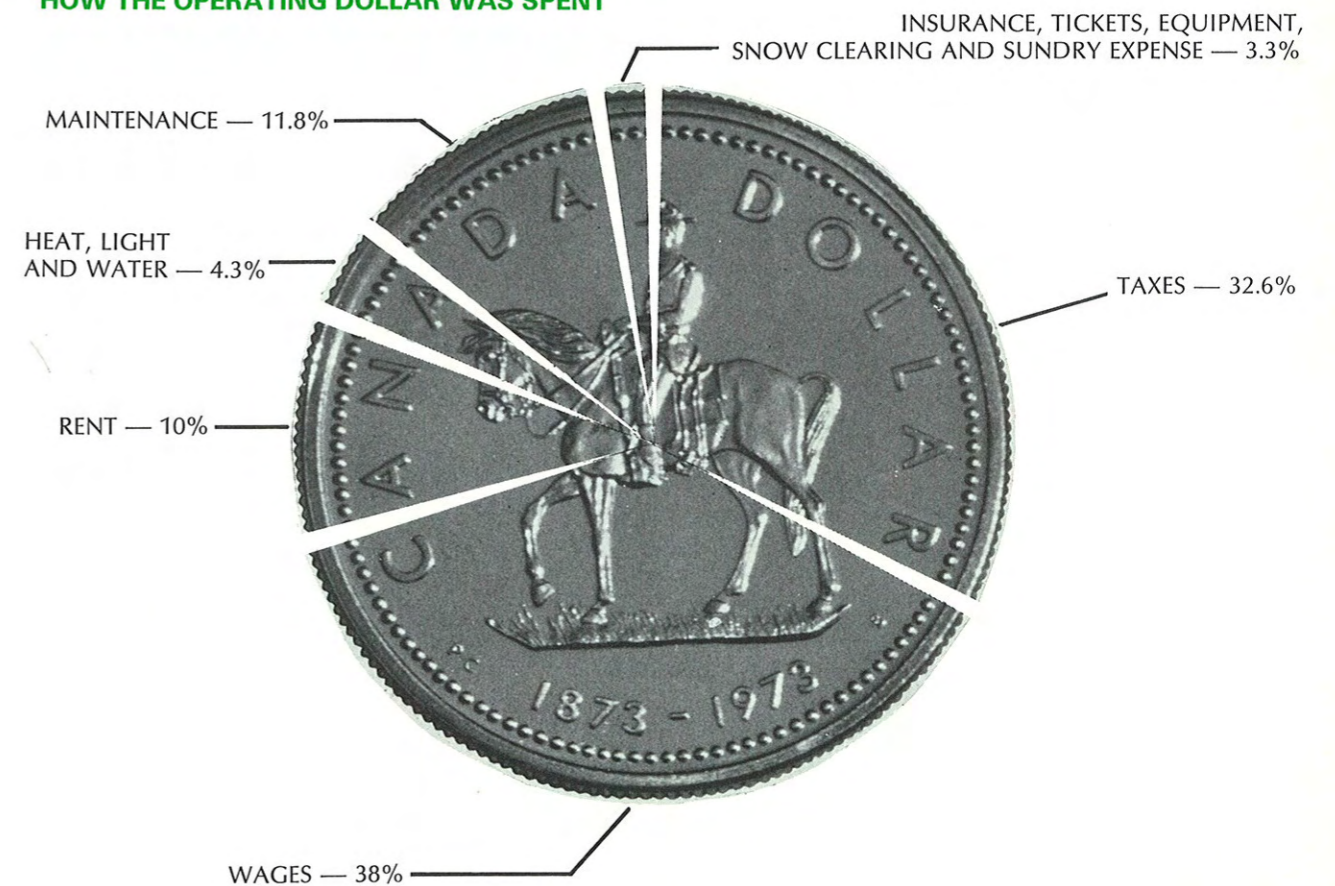
This is the Statement of Revenue and Expenditure referred to in my certificate dated June 14, 1974 appended to the Balance Sheet of the Parking Authority of Toronto.

  
John F. Connor, C.A.  
City Auditor

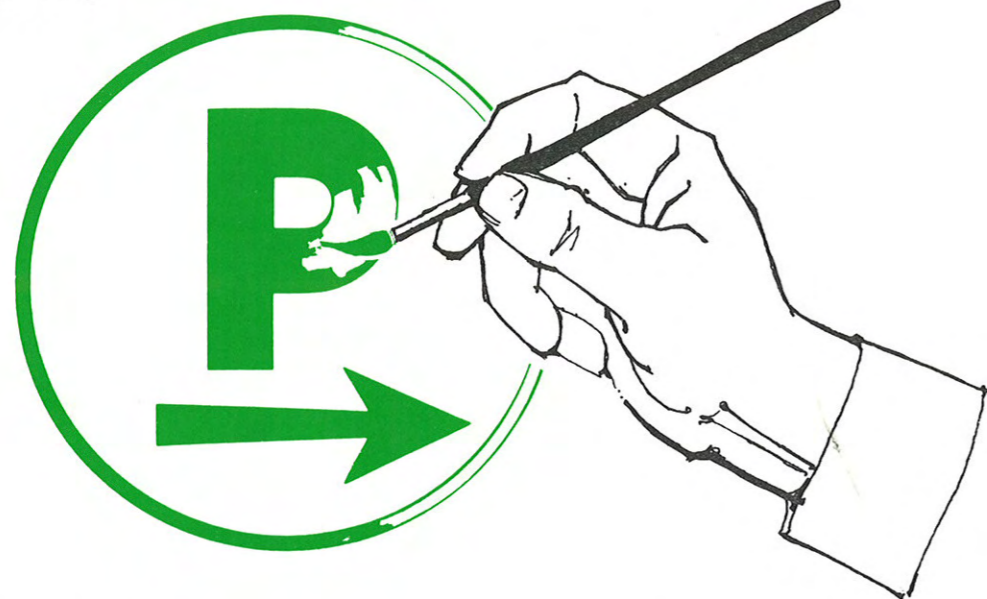
**HOW THE INCOME DOLLAR WAS SPENT**



**HOW THE OPERATING DOLLAR WAS SPENT**



## THE PARKING AUTHORITY OF TORONTO



This symbol was developed by The Parking Authority of Toronto and is copyrighted in both Canada and the United States.

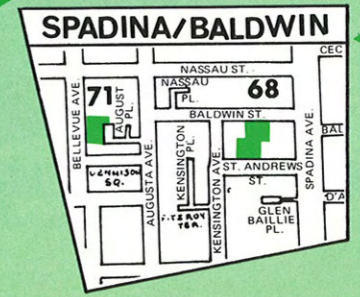
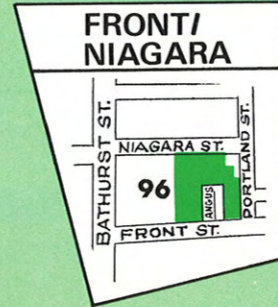
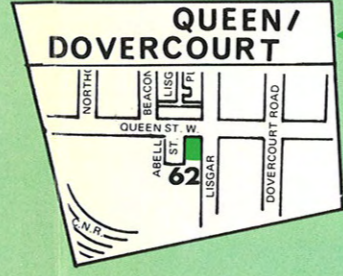
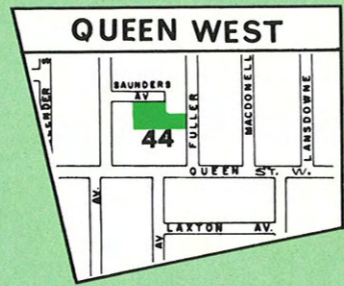
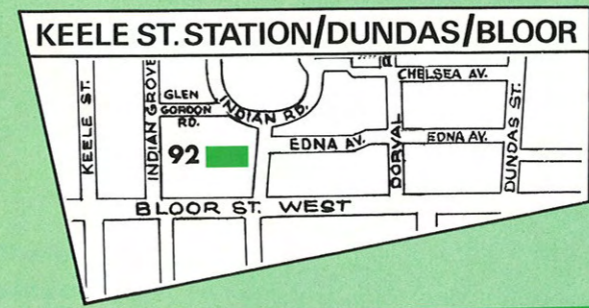
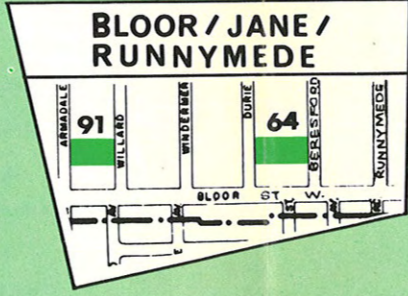
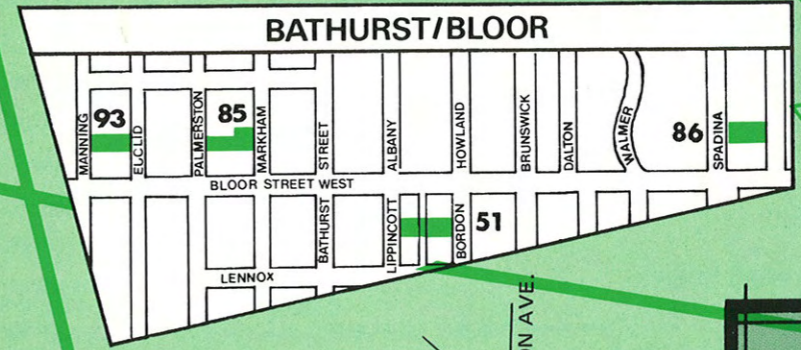
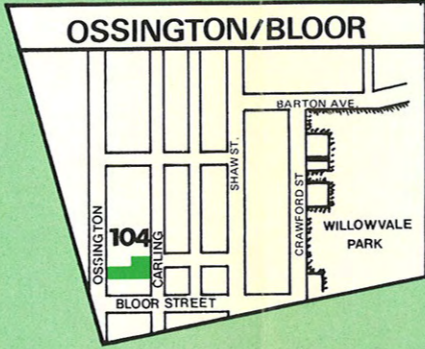
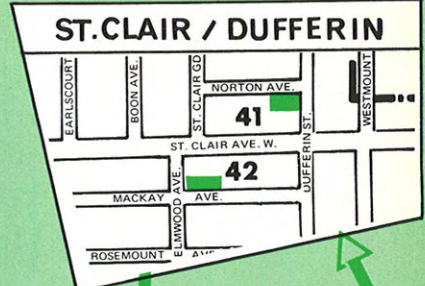
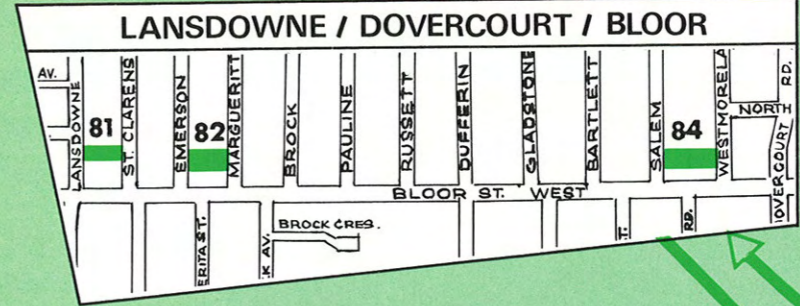
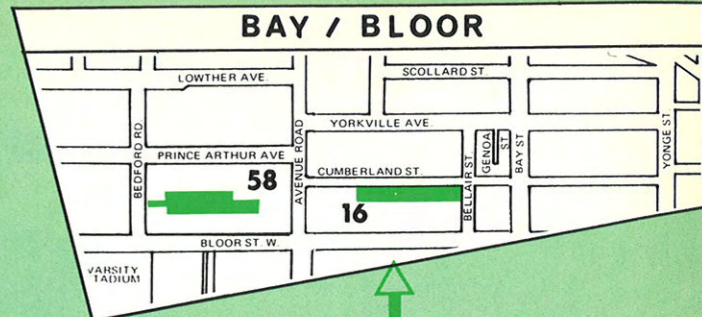
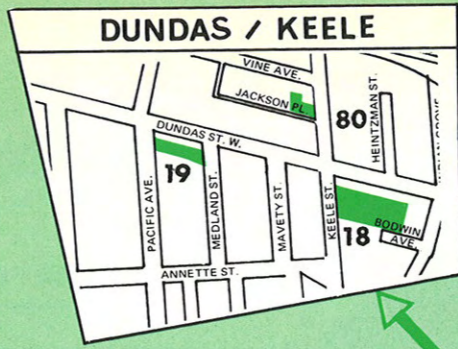
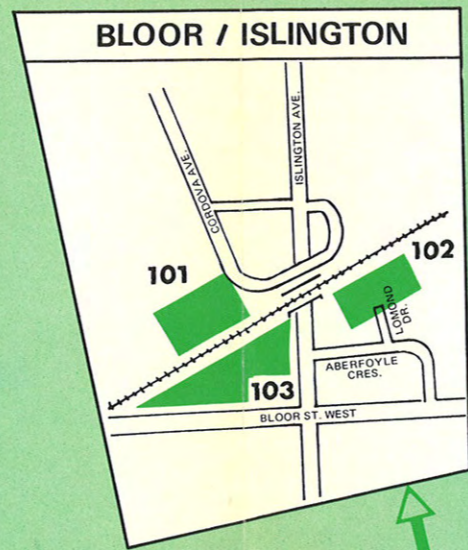
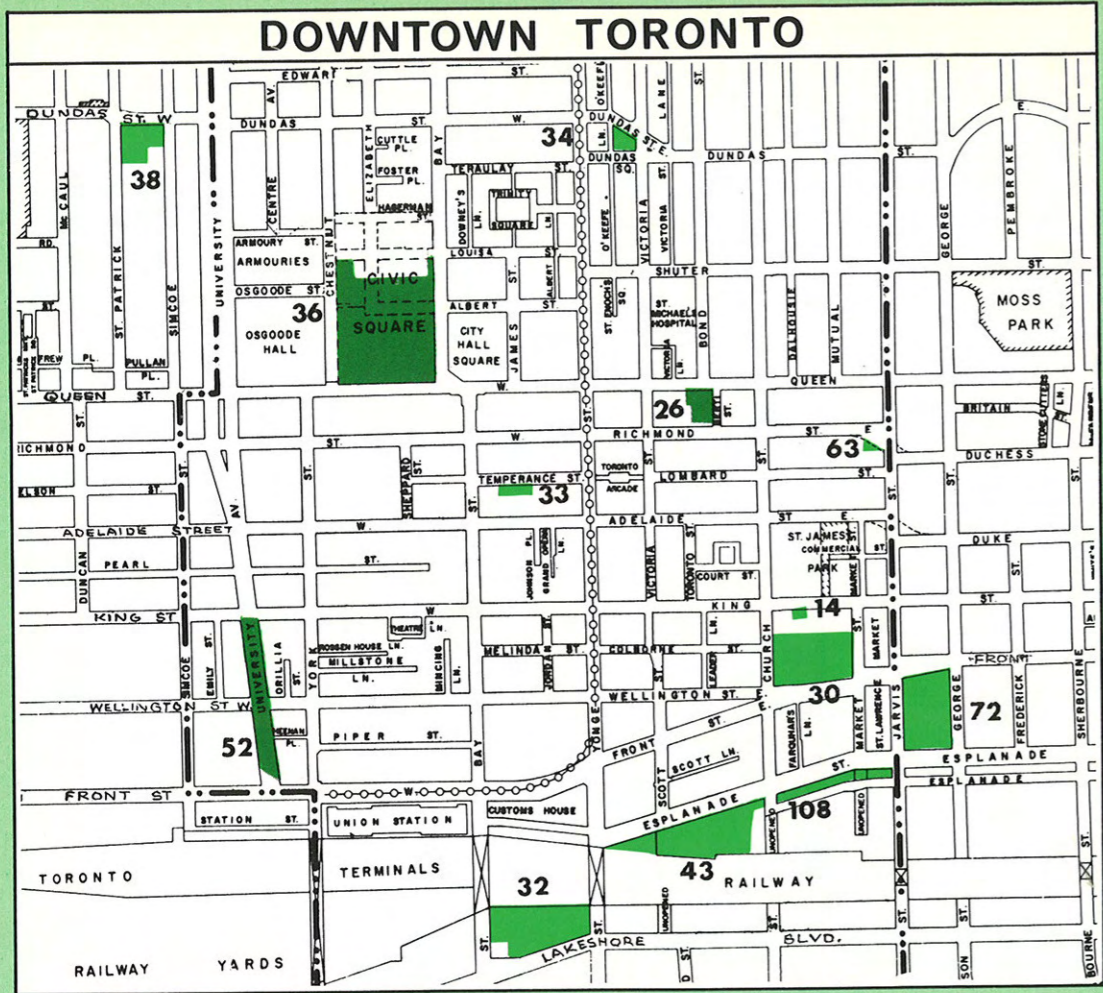
As a directional traffic sign it's simplicity and distinctive shape make it quickly discernible to the motoring public as the guide to municipal parking areas.

It is the desire of the Parking Authority that this sign be used by all cities and towns to indicate the location of high quality, convenient and economical municipal carparks.

The Authority allows it's usage for a nominal license fee. Applicants should contact the Municipal Parking Committee of the Ontario Traffic Conference to obtain information regarding qualification requirements.

## PARKING AUTHORITY OF TORONTO CARPARKS LOCATION AND CAPACITIES — 1973

CARPARK	LOCATION	CAPACITY	CARPARK	LOCATION	CAPACITY
1	Hayden Street, east of Yonge	153	62	S/E corner of Queen Street West and Abell Street	27
2	Charles Street, east of Yonge	86	63	S/W corner of Jarvis Street and Richmond Street East	17
3	Isabella Street, east of Yonge	123	64	Durie Street, north of Bloor	117
4	Dundonald Street, east of Yonge	52	68	St. Andrews Street, west of Spadina	85
5	Wellesley Street, east of Yonge	150	70	Central Library, College and St. George	95
8	Eglinton Park	146	71	Bellevue Avenue, south of Nassau	101
11	Rosehill — Yonge Garage	326	72	George Street, south of Front	450
12	Alvin Avenue, north of St. Clair Avenue East	174	78	Erindale Avenue, east of Broadview	76
13	Delisle Avenue, west of Yonge	175	79	Sherbourne Street, north of Carlton	108
14	King Street, east of Church	24	80	Keele Street, north of Dundas	58
16	Cumberland Street, west of Bay	122	81	Lansdowne Avenue, north of Bloor	23
17	Pape Avenue, north of Danforth	99	82	Margueretta Street, north of Bloor	54
18	Keele Street, south of Dundas	78	84	Salem Avenue, north of Bloor	34
19	Pacific Avenue, south of Dundas	69	85	Palmerston Avenue, north of Bloor	51
20	Cedarvale Avenue, north of Danforth	44	86	Spadina Road, north of Bloor	59
21	Amroth Avenue, south of Danforth	53	87	Chester Avenue, north of Danforth	63
26	Queen - Victoria Garage	518	88	Ferrier Avenue, north of Danforth	52
28	Pape Avenue, south of Danforth	78	89	Lipton Avenue, east of Pape	66
29	Holly Street, south of Eglinton	207	90	Eaton Avenue, north of Danforth	76
30	N/E corner of Church and Front Streets	462	91	Armadale Avenue, north of Bloor	136
32	N/E corner of Bay Street and Lakeshore Boulevard W.	486	92	Indian Road, north of Bloor	253
33	Temperance Street, east of Bay	89	93	Euclid Avenue, north of Bloor	43
34	Dundas Square at Victoria	57	96	Portland Street, north of Front	249
35	S/W corner Eglinton Avenue and Duplex	93	97	Strathmore Boulevard, west of Donlands	14
36	Nathan Phillips Square Underground Garage	2022	98	Victoria Park Avenue, north of Denton	260
38	St. Patrick Street, south of Dundas	190	99	N/E corner of Warden Ave. and St. Clair Avenue East	1416
39	Castlefield Avenue, west of Yonge	180	100	Warden Avenue, south of St. Clair	152
41	Norton Avenue, west of Dufferin	68	101	Cordova Avenue, west of Islington	438
42	Elmwood Avenue, south of St. Clair	71	102	Lomond Drive, north of Aberfoyle	284
43	Esplanade Street, east of Yonge	585	103	Bloor Street, west of Islington	582
44	Fuller Avenue, north of Queen	131	104	Ossington Avenue, north of Bloor	36
45	Broadview Avenue, north of Queen	100	105	N/E corner of Richmond Street W. and Portland Street	45
47	Burnaby Blvd., west of Castle Knock	179	106	Augusta Avenue, north of Queen	119
48	Lee Avenue, south of Queen	76	107	MacPherson Avenue, opposite Rathnelly	39
49	Roehampton Avenue, east of Yonge	138	108	Church Street, south of Esplanade	216
51	Lippincott Street, south of Bloor	146	110	N/S Danforth, east of Coxwell	25
52	University Avenue Underground Garage	323			
53	Walnut Avenue, south of Richmond	199			
55	Bedford Park Avenue, west of Yonge	45			
58	Bedford Road, north of Bloor	147			
				TOTAL — 76 Carparks	
					14,383 Spaces



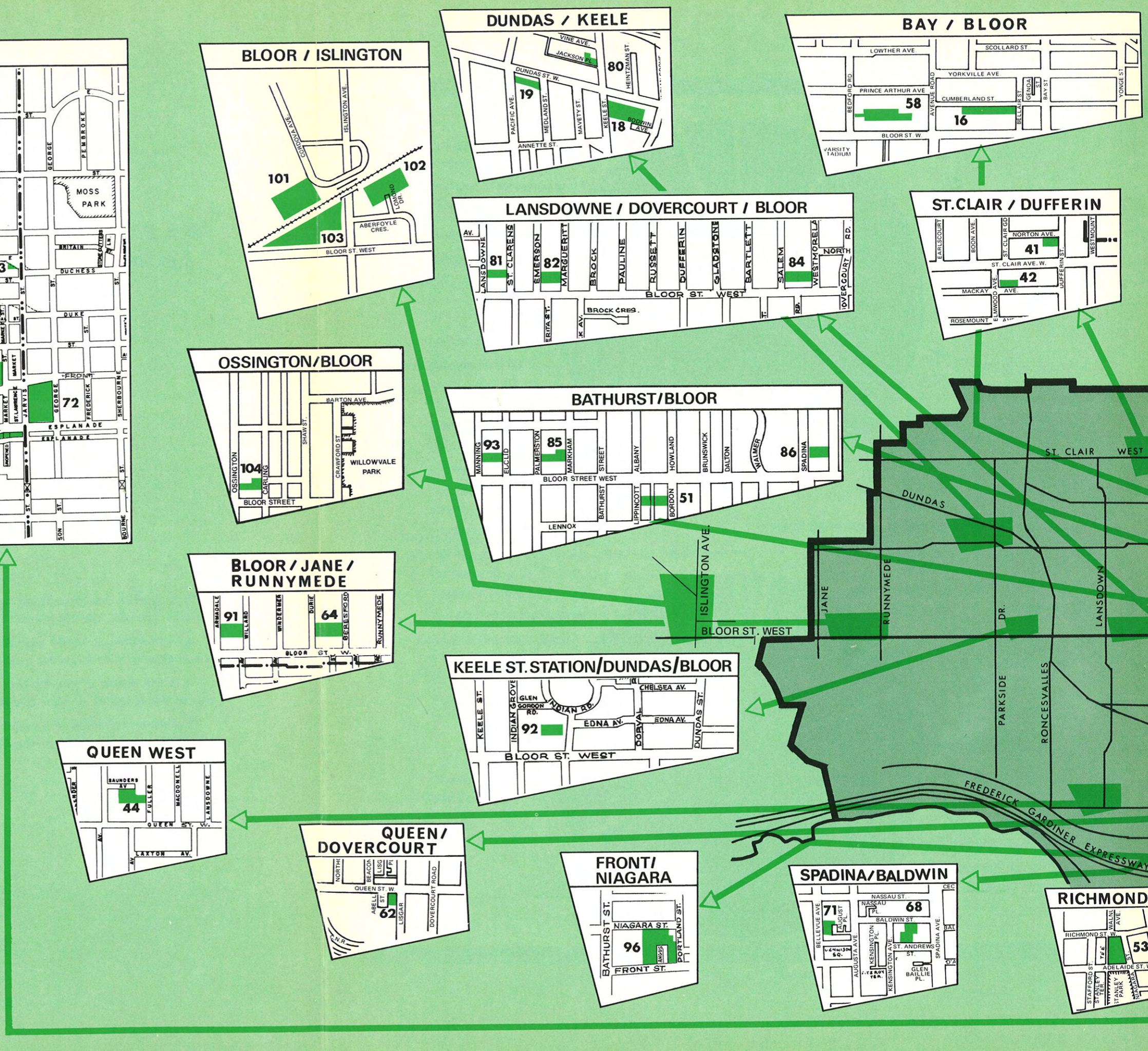
CITY OF TORONTO

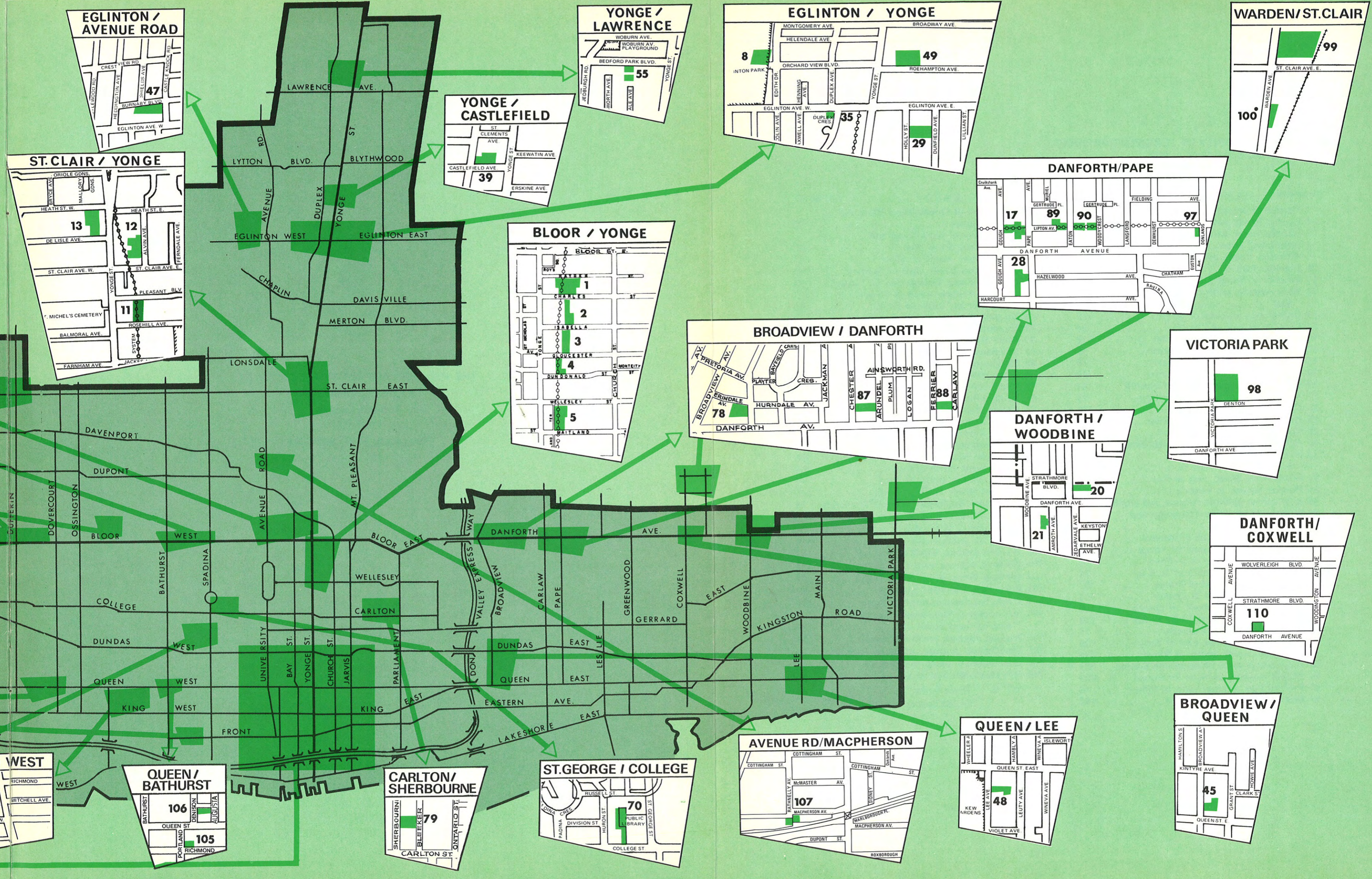


MUNICIPAL CARPARKS

SURFACE LOTS

GARAGES





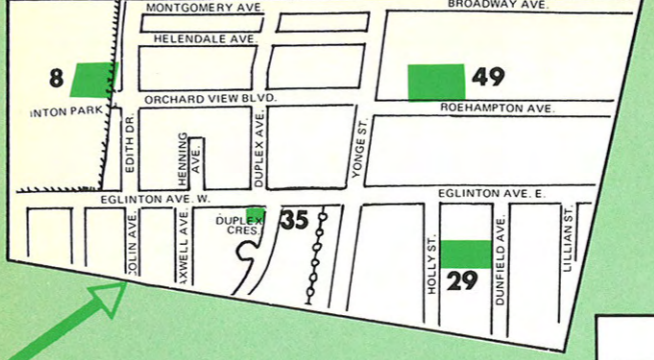
**EGLINTON / AVENUE ROAD**



**YONGE / LAWRENCE**



**EGLINTON / YONGE**



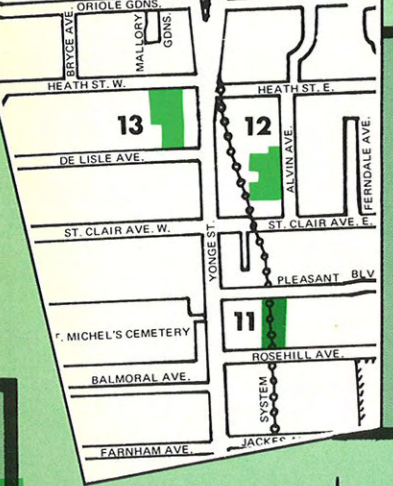
**WARDEN / ST. CLAIR**



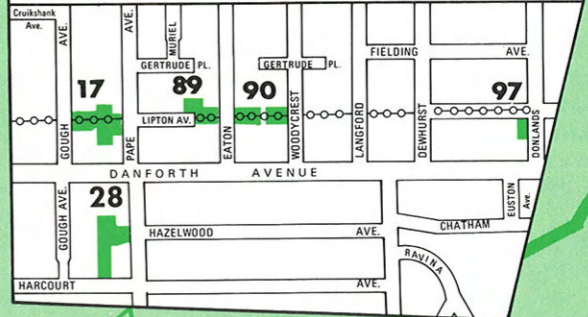
**YONGE / CASTLEFIELD**



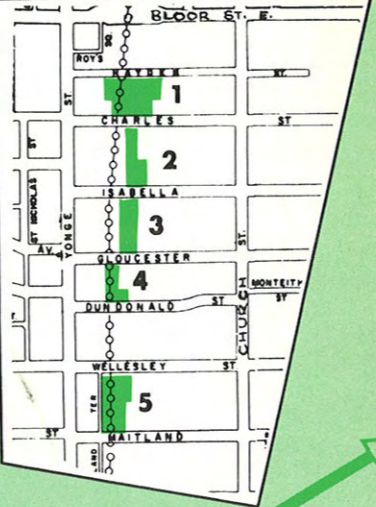
**ST. CLAIR / YONGE**



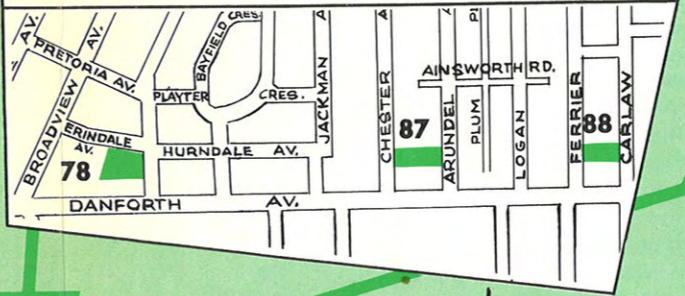
**DANFORTH / PAPE**



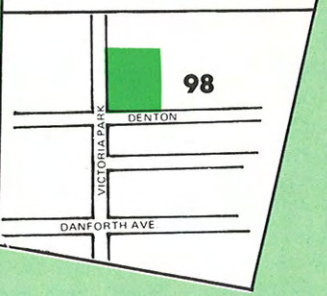
**BLOOR / YONGE**



**BROADVIEW / DANFORTH**



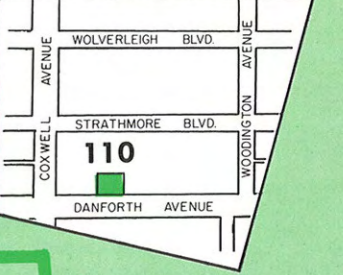
**VICTORIA PARK**



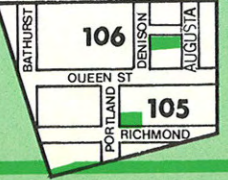
**DANFORTH / WOODBINE**



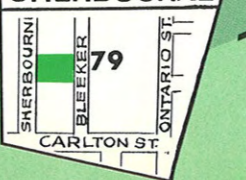
**DANFORTH / COXWELL**



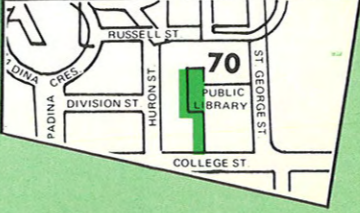
**QUEEN / BATHURST**



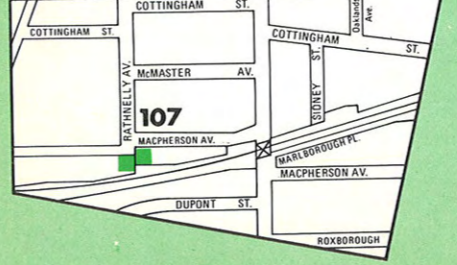
**CARLTON / SHERBOURNE**



**ST. GEORGE / COLLEGE**



**AVENUE RD / MACPHERSON**



**QUEEN / LEE**



**BROADVIEW / QUEEN**







**THE PARKING AUTHORITY OF TORONTO**

**36 Adelaide Street West**

**Toronto, Ontario**

**M5H 1L6**

**Telephone: (416) 368-7021**