





Maurice J. Anderson



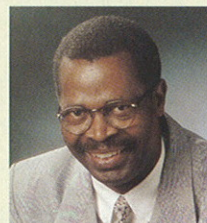
A. Milliken Heisey, O.C.



Meena Dhar



Councillor Peter Li Preti



Francis Omoruyi



Councillor Kyle Rae



Dave Roberts



Micheal Tedesco

**BOARD OF DIRECTORS**

A. Milliken Heisey, O.C., Chair  
 Meena Dhar  
 Councillor Peter Li Preti  
 Francis Omoruyi  
 Councillor Kyle Rae  
 Dave Roberts  
 Michael Tedesco

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<b>Ian Maher</b> Director of Planning	<b>Sam Roussos</b> Director of Off-Street Operations
<b>Barry E. Martin</b> Director of Human Resources	<b>Nick Spensieri</b> Director of On-Street Operations

**MAYOR AND CITY COUNCILLORS**

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*The Toronto Parking Authority exists to provide safe, attractive, self-sustaining, conveniently located and competitively priced off-street and on-street public parking as an integral component of Toronto's transportation system.*

**1998 Chairman's Message**

The year 1998 was one of dramatic change and consolidation for the City of Toronto. On January 1, 1998, The City of Toronto came into being as a new municipality, replacing the seven existing municipal governments of Metropolitan Toronto. At the same time, legislation took effect merging The Parking Authority of Toronto with The Parking Authority of North York to create a new company, "The Toronto Parking Authority".



A. Milliken Heisey, O.C., Chair

In this first annual report of The Toronto Parking Authority, I am pleased to review the key events of the past year, and outline TPA's progress in furthering its objectives of revenue generation and providing neighbourhood and business districts with convenient, affordable short-stay parking in support of Toronto retail businesses.

PARKING HIGHLIGHTS		1992	1993	1994	1995	1996	1997	1998
<b>Financial (\$'s)</b>								(note)
Revenue	Off-street	33,488,000	33,522,000	32,120,000	30,830,000	26,864,000	36,024,000	40,035,000
	On-street	0	0	0	0	0	1,372,000	3,884,000
	<b>Total</b>	<b>33,488,000</b>	<b>33,522,000</b>	<b>32,120,000</b>	<b>30,830,000</b>	<b>26,864,000</b>	<b>37,396,000</b>	<b>43,919,000</b>
Net income From Parking		4,276,000	7,546,000	6,542,000	6,646,000	2,528,000	10,085,000	15,576,000
Rent/Surplus Paid to City		27,138,140	11,033,260	7,000,000	12,000,000	14,935,000	5,047,861	25,420,940
Total Federal/Provincial/Municipal Taxes		13,005,000	10,781,000	9,841,000	10,494,000	10,423,000	11,891,000	13,994,000
<b>Operational</b>								
<b>Off-street</b>								
Number of Carparks - Surface		76	75	76	74	75	90	130
Number of Carparks - Garage		14	14	14	16	17	20	19
Number of Parking Spaces		14,622	14,643	14,615	14,520	15,169	19,305	19,571
Number of Vehicles Parked		11,291,000	11,027,000	10,582,000	9,947,000	8,551,000	10,722,000	11,497,000
<b>On-street</b>								
Number of spaces - meters		0	0	0	0	0	1,866	15,247
<b>Employees</b>								
<b>Full time</b>								
Off-street		224	211	199	198	192	200	202
On-street		0	0	0	0	0	4	25
		<b>224</b>	<b>211</b>	<b>199</b>	<b>198</b>	<b>192</b>	<b>204</b>	<b>227</b>
<b>Part time/students</b>								
Off-street		82	79	80	80	79	103	114
On-street		0	0	0	0	0	0	0
		<b>82</b>	<b>79</b>	<b>80</b>	<b>80</b>	<b>79</b>	<b>103</b>	<b>114</b>
<b>Total</b>		<b>306</b>	<b>290</b>	<b>279</b>	<b>278</b>	<b>271</b>	<b>307</b>	<b>341</b>

Note: All parking services in the new City of Toronto amalgamated January 1, 1998.